

Louisiana Beef Industry Council  
Statement of Revenues, and Expenses-Cash Basis  
For the two months ended August 31, 2023 and 2022

	<u>For the two months ended 8/31/2023</u>			<u>YTD 8/31/22</u>	<u>06/30/24</u>
	<u>Actual</u>	<u>Budget</u>	<u>Actual vs Budget</u>		<u>Annual Budget</u>
Revenues:					
Federal assessment \$1.00	51,700	59,000	(7,300)	41,589	354,000
Louisiana \$.50	-	-	-	-	-
	<u>51,700</u>	<u>59,000</u>	<u>(7,300)</u>	<u>41,589</u>	<u>354,000</u>
Less: federal mandate distribution	<u>(12,410)</u>	<u>(27,500)</u>	<u>15,090</u>	<u>(21,138)</u>	<u>(165,000)</u>
	39,290	31,500	7,790	20,451	189,000
Program Expenses:					
Promotion \$.50	-	-	-	-	-
Promotion \$1.00	34,400	15,102	19,298	30,250	90,610
	<u>34,400</u>	<u>15,102</u>	<u>19,298</u>	<u>30,250</u>	<u>90,610</u>
Net Program revenues less program expenses	4,890	16,398	(11,508)	(9,799)	98,390
General and administrative expense:					
Administrative contract - bookkeeping	5,900	3,057	2,843	3,900	18,343
Administrative contract - ED	4,200	2,243	1,957	3,000	13,457
Administrative contract - Media Consultant	2,000	2,000	-	-	12,000
Office expense	450	300	150	156	1,800
External audit	1,672	750	922	3,800	4,500
Website maintenance	70	83	(13)	-	500
Storage	200	132	68	165	790
SBC Dues	-	2,000	(2,000)	-	12,000
Federation meeting expenses	-	333	(333)	-	2,000
Federation registration	-	1,667	(1,667)	-	10,000
Federation/Southeastern States Projects	-	2,833	(2,833)	-	17,000
Promotional materials	210	1,000	(790)	-	6,000
Total general and administrative expenses	<u>14,702</u>	<u>16,398</u>	<u>(1,696)</u>	<u>11,021</u>	<u>98,390</u>
Operating income (loss)	(9,812)	-	(9,812)	(20,820)	-
Interest income	-	-	-	-	-
Operating income (loss)	<u>(9,812)</u>	<u>-</u>	<u>(9,812)</u>	<u>(20,820)</u>	<u>-</u>
Net position - beginning of period	<u>468,873</u>				
Net position - end of period	<u>459,061</u>				

Louisiana Beef Industry Council  
Statement of Net Position-Cash Basis  
August 31, 2023

ASSETS

Current assets:

Cash and cash equivalents \$1.00	\$ 243,221
Cash and cash equivalents \$0.50	13,422
Certificate of deposit	<u>202,418</u>
Total assets	<u>\$ 459,061</u>

Net Position \$ 459,061